

# An Open Letter to the Governor of the Reserve Bank of Australia

To Governor Philip Lowe,

It is in the spirit of national economic sovereignty that we request:

1. **A full and complete audit of 100% of Australia's gold bars.** Australia needs to know for certain whether our gold is still within the Bank of England's control. If the BoE is found to no longer own the bars of gold, the BoE must replace these gold reserves (with gold, not cash or paper certificates).
2. **The immediate repatriation of all of Australia's gold reserves from the Bank of England.** To ensure we have access to our gold in times of emergency, Australia's national gold reserve must be returned to Australian soil. This also includes any gold currently involved in leasing arrangements. Doing so will greatly decrease our counter party reliance upon the Bank of England and will greatly improve our economic sovereignty.
3. **That the RBA begins accumulating physical gold as a primary objective of monetary policy.** Since Peter Costello's ridiculous decision in 1997 to sell 167 tonnes of Australia's gold at rock bottom prices, the RBA's holdings of gold have not changed since that date. The RBA should resume purchasing gold reserves to serve as a national store of wealth and as a buffer against any future global economic uncertainty. A proportion of national gold production to be exclusively reserved for national reserves may be appropriate.

If these policies can be adopted Australia will be well on the path towards reclaiming national sovereignty over our monetary system.

Regards,  
Samuel Hansen, Independent Filmmaker  
P.O Box 279, West Pennant Hills, 2125 NSW

And all other signatories.